

ALAN (AL) VANWASHENOVA

Supervisor - (734) 242-5904
Fax - (734) 242-8589

KYLE BRYANT

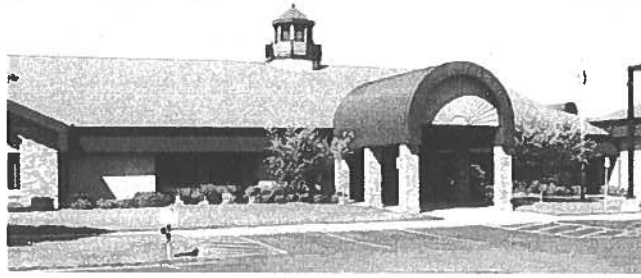
Clerk - (734) 242-5800
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JULIE A. ELLISON

Treasurer - (734) 242-5902
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BUILDING DEPARTMENT

(734) 242-5900
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FRENCHTOWN CHARTER TOWNSHIP

2744 Vivian Road - Monroe, Michigan 48162-9212 - (734) 242-3282

CHRISTIAAN CARLTON

CHRIS COLLINS

GARY KLEMZ

MATT RIMEL

TRUSTEES

ASSESSING DEPARTMENT

(734) 242-8588

December 1, 2023

Michigan Department of Treasury
Office of Revenue and Tax Analysis
P.O. Box 30722
Lansing, MI 48909

VIA EMAIL TO TreasRevenueSharing@michigan.gov

Re: City, Village and Township Revenue Sharing Program (CVTRS) Fiscal Year 2024

Dear Michigan Department of Treasury:

As requested pursuant to the September 2023 Detailed Guidance regarding the CVTRS Program requirements enclosed please find the following:

1. Form 4886 Certification of Accountability and Transparency.
2. Debt Service Report (all funds) for Frenchtown Charter Township.
3. Projected 2024 Budget for Frenchtown Charter Township
4. Statement of Assumptions.

As required by the Program the enclosed documents will be available for public viewing and review in the Frenchtown Charter Township Clerk's Office. If you require anything further in order to complete the requirements of the CVTRS Program please let me know and we will address them immediately. Thank you.

Very truly yours,
FRENCHTOWN CHARTER TOWNSHIP

Alan Vanwashenova

Alan Vanwashenova, Supervisor

JAM/

cc: Kyle Bryant, Clerk (via email to kyle@frenchtownmi.gov)

Frenchtown Charter Township

Kerry L. Bondy, Township Attorney (via email to kbondy@monroelaw.biz)

Deptoftreasforfy2024fctcvtrspd

FORM 4886 CERTIFICATION OF ACCOUNTABILITY AND TRANSPARENCY

City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2023 Public Act 119. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below:
 - a. Produced and made available to the public a Debt Service Report and a Projected Budget Report as required by 2023 Public Act 119.
 - b. Will include in any mailing of general information to its citizens, the internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
 - c. Must use the public safety designated payments specifically for local public safety initiatives.
2. Submit to Treasury a Debt Service Report and a Projected Budget Report.

This certification, along with a Debt Service Report and a Projected Budget Report, **must be received by December 7, 2023**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name Frenchtown Charter Township		Local Unit County Name Monroe	
Local Unit Code 58-1070		Contact E-Mail Address al@frenchtownmi.gov	
Contact Name Alan Vanwashenova	Contact Title Supervisor	Contact Telephone Number (734) 242-3282	Extension 131
Website Address, if reports are available online frenchtowntownship.org		Current Fiscal Year End Date December 31, 2023	
PART 2: CERTIFICATION			
In accordance with 2023 Public Act 119, the undersigned hereby certifies to Treasury that the above mentioned local unit:			
<ol style="list-style-type: none"> 1. Produced a Debt Service Report and a Projected Budget Report; 2. Will include in any mailing of general information to our citizens, the internet website address or the physical location where all the documents are available for public viewing in the clerk's office; 3. Will use public safety designated payments for local public safety initiatives only; 4. Attached the Debt Service Report and Projected Budget Report to this signed certification. 			
Chief Administrative Officer Signature (as defined in MCL 141.422b) <i>Alan Van Washenova</i>		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Alan Van Washenova	
Title Supervisor		Date November 30, 2023	

Email the completed and signed form (including required attachments) to: TreasRevenueSharing@michigan.gov.

If you are unable to submit via email, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

DEBT SERVICE REPORT FOR FRENCHTOWN CHARTER TOWNSHIP



**Frenchtown Township
County of Monroe, State of Michigan**

Issuer:	COUNTY OF MONROE		
Title:	MONROE COUNTY SEWAGE DISPOSAL SYSTEM BONDS		
Type:	SRF		
Original Amount:	\$9,000,000		
Outstanding Principal:	\$3,670,000		
Township Share:	33.02%		
Pledge for Debt Service:	General Obligation		
Dated:	9/22/2008		
Call Prov:	None		

Issuer:	COUNTY OF MONROE		
Title:	MONROE COUNTY WATER SUPPLY SYSTEM BONDS		
Type:	CWRF		
Original Amount:	\$3,000,000		
Outstanding Principal:	\$1,225,000		
Township Share:	33.02%		
Pledge for Debt Service:	General Obligation		
Dated:	12/19/2008		
Call Prov:	None		

Fiscal Yr. End	Interest		Principal		Interest		Principal		Total Payment	Township Payment
	Due	Rates	Due	Rates	Due	Rates	Due	Rates		
2023	\$45,875	2.500%	\$485,000		\$15,313	2.500%	\$160,000		\$60,188	\$19,321
2024	39,813	2.500%	500,000		13,313	2.500%	165,000		53,126	16,376
2025	33,563	2.500%	510,000		11,250	2.500%	170,000		44,713	13,375
2026	27,188	2.500%	525,000		9,125	2.500%	175,000		36,313	10,663
2027	20,625	2.500%	535,000		6,938	2.500%	180,000		27,563	7,913
2028	13,938	2.500%	550,000		4,688	2.500%	185,000		18,626	5,194
2029	7,063	2.500%	565,000		2,375	2.500%	190,000		9,438	2,644
2030	-	-	-		-	0.000%	-		-	-
2031	-	-	-		-	-	-		-	-
2032	-	-	-		-	-	-		-	-
2033	-	-	-		-	-	-		-	-
2034	-	-	-		-	-	-		-	-
2035	-	-	-		-	-	-		-	-
2036	-	-	-		-	-	-		-	-
2037	-	-	-		-	-	-		-	-
2038	-	-	-		-	-	-		-	-
2039	-	-	-		-	-	-		-	-
	\$188,063		\$3,670,000		\$63,000		\$1,225,000		\$47,688	\$44,044



**Frenchtown Township
 County of Monroe, State of Michigan**

Issuer:	COUNTY OF MONROE
Title:	MONROE COUNTY SEWAGE DISPOSAL SYSTEM BONDS SERIES 2011
Type:	1.TGO
Original Amount:	\$9,115,000
Outstanding Principal:	\$4,920,000
Township Share:	32.096%
Pledge for Debt Service:	General Obligation
Dated:	6/24/2011
Call Prov:	None

Issuer:	GERICK DRAIN DRAINAGE DISTRICT
Title:	2009 DRAINAGE DISTRICT BONDS
Type:	1.TGO
Original Amount:	\$350,000
Outstanding Principal:	\$140,000
Township Share:	10.00%
Pledge for Debt Service:	General Obligation
Dated:	3/10/2009
Call Prov:	5/1/2019 @ Par

Fiscal Yr. End	Interest		Principal		Interest		Principal		Total Payment	Township Payment
	Due 1-Dec	1-May	Due 1-May	1-Nov	Due 1-Apr	1-Oct	Due 1-Oct	1-Oct		
2023	\$3,465	4.650%	\$20,000	\$3,000	\$61,500	2.500%	\$440,000	\$61,500	\$563,000	\$180,700.48
2024	3,000	4.750%	20,000	2,525	56,000	2.500%	450,000	56,000	562,000	180,379.52
2025	2,525	4.850%	20,000	2,040	50,375	2.500%	460,000	50,375	500,750	179,978.32
2026	2,040	4.950%	20,000	1,545	44,625	2.500%	475,000	44,625	564,250	181,101.68
2027	1,545	5.050%	20,000	1,040	38,688	2.500%	485,000	38,688	562,375	180,499.88
2028	1,040	5.150%	20,000	525	32,625	2.500%	495,000	32,625	560,250	179,817.84
2029	525	5.250%	20,000	-	26,438	2.500%	510,000	26,438	562,875	180,660.36
2030	-	-	-	-	20,063	2.500%	525,000	20,063	565,125	181,382.52
2031	-	-	-	-	13,500	2.500%	535,000	13,500	562,000	180,379.52
2032	-	-	-	-	6,813	0.000%	545,000	6,813	558,625	179,296.28
2033	-	-	-	-	-	-	-	-	-	-
2034	-	-	-	-	-	-	-	-	-	-
2035	-	-	-	-	-	-	-	-	-	-
2036	-	-	-	-	-	-	-	-	-	-
2037	-	-	-	-	-	-	-	-	-	-
2038	-	-	-	-	-	-	-	-	-	-
2039	-	-	-	-	-	-	-	-	-	-
	\$14,140		\$140,000	\$10,675	\$350,625		\$4,920,000	\$350,625	\$5,621,250	\$1,804,196



555 Branwood Circle
Suite 333
Ann Arbor, MI 48108

734-694-9700
734-694-9710 fax
www.pfm.com

**Frenchtown Township
County of Monroe, State of Michigan**

Issuer: COUNTY OF MONROIE Title: MONROIE COUNTY SEWAGE DISPOSAL SYSTEM BONDS (MONROIE METROPOLITAN WATER POLLUTION CONTROL SYSTEM), SERIES 2012 Type: LTGO Original Amount: \$2,795,000 Outstanding Principal: \$1,810,000 Township Share: 31.66% Pledge for Debt Service: General Obligation Dated: 9/18/2012 Call Prov: 11/1/2016 @ Par	
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Issuer: COUNTY OF MONROIE Title: MONROIE COUNTY SEWAGE DISPOSAL SYSTEM BONDS (MONROIE METROPOLITAN WATER POLLUTION CONTROL SYSTEM), SERIES 2014 Type: LTGO - TAXABLE - QEGB Original Amount: \$10,500,000 Outstanding Principal: \$6,450,000 Township Share: 32.096% Pledge for Debt Service: General Obligation Dated: 6/3/2014 Call Prov: 5/1/2024 @ Par	
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Fiscal Yr. End	Interest		Principal		Interest		Federal		Isc. Federal		Total	Township Payment	TOTAL TOWNSHIP PAYMENT
	Due 1-Apr	Due 1-Oct	Due 1-Oct	Due 1-May	Due 1-Nov	Subsidy	Sequestration	Payment					
2023	\$147,625	\$147,625	\$855,000	\$147,625	\$143,184	3.650%	\$505,000	3.08%	\$10,880	\$602,149	\$193,265.61	\$993,520	
2024	136,938	136,938	875,000	136,938	133,908	3.880%	510,000		9,989	602,855	193,492.30	994,155	
2025	126,000	126,000	900,000	126,000	124,150	4.050%	515,000		9,090	602,494	193,376.43	993,974	
2026	114,750	114,750	920,000	114,750	113,721	4.200%	515,000		8,185	596,208	191,358.91	993,161	
2027	103,250	103,250	945,000	103,250	102,906	4.350%	525,000		3,867	595,671	191,186.71	992,074	
2028	91,438	91,438	970,000	91,438	91,488	4.500%	530,000		-	589,708	189,272.68	990,492	
2029	79,313	79,313	995,000	79,313	79,563	4.750%	535,000		-	586,478	188,235.90	990,947	
2030	66,875	66,875	1,015,000	66,875	66,856	4.750%	545,000		-	587,460	188,551.08	733,639	
2031	54,188	54,188	1,045,000	54,188	53,913	4.750%	555,000		-	588,275	189,020.65	734,362	
2032	41,125	41,125	1,070,000	41,125	40,731	4.750%	565,000		-	584,446	187,583.63	551,843	
2033	27,750	27,750	1,095,000	27,750	27,313	4.750%	570,000		-	584,843	187,711.21	552,802	
2034	14,063	14,063	1,125,000	14,063	13,775	4.750%	580,000		-	-	-	-	
2035	-	-	-	-	-	-	-		-	-	-	-	
2036	-	-	-	-	-	-	-		-	-	-	-	
2037	-	-	-	-	-	-	-		-	-	-	-	
2038	-	-	-	-	-	-	-		-	-	-	-	
2039	-	-	-	-	-	-	-		-	-	-	-	
	\$1,003,313	\$1,003,313	\$11,810,000	\$1,003,313	\$991,566		\$6,450,000		\$42,012	\$7,109,508	\$2,281,868	\$10,254,102	

Prepared by PFM 7/24/2023

PROJECTED 2024 BUDGET REPORT FOR FRENCHTOWN CHARTER TOWNSHIP

AND

STATEMENT OF ASSUMPTIONS

ALAN (AL) VANWASHENOVA

Supervisor - (734) 242-5904
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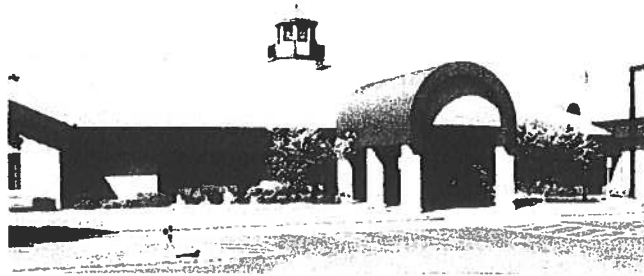
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December 1, 2023

Re: City, Village and Township Revenue Sharing Program (CVTRS) Fiscal Year 2024
Assumption Used for Projections/Frenchtown Charter Township

The assumptions utilized by Frenchtown Charter Township in the preparation of the 2024 Frenchtown Charter Township proposed Budget are as follows:

1. The Township resolved a large tax appeal on October 13, 2021 which had been pending for several years. Due to an increase in value and knowledge of settlement values as to the large taxpayer appeal, it is anticipated that the taxable value and tax rates for Frenchtown Charter Township will continue to remain relatively steady or increase marginally for 2024.
2. State shared revenue (constitutional and statutory) is forecasted to increase nominally for 2024 from 2023.
3. Expenses are being budgeted with an estimated increase based on a contract for additional Sheriff deputies with the County with the hope and expectation that the positions will be filled in 2024.
4. Expenses have been budgeted with an expected increase for refuse collection based upon incremental increase in contract cost for 2024.
5. The Water Fund anticipates increased revenue based on a 10% increase in water rates that has been implemented and which will take effect on January 1, 2024.
6. A Department of Public Works budget has been created and incorporated into the 2024 Draft Budget.
7. Total expenses in excess of total revenues are covered by the Township's Fund Balance in the proposed budget. The Township Fund Balance contains sufficient funds to do so and it is expected that such excess will not be required to be withdrawn from the Township Fund Balance.
8. All ARPA Funds received have been fully obligated as of November 28, 2023, all in accordance with federal filing requirements.

Thank you.